

Banco Do Brasil Sells \$545.4 Million in Loans to BTG Pactual

By Reuters

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SAO PAULO — Brazilian state-run lender Banco do Brasil SA said on Wednesday it has sold a 2.9 billion-real (\$545.40 million) non-performing loan portfolio to BTG Pactual SA.

In a securities filing, BB said the transaction has an estimated impact of 371 million reais (\$69.77 million) in its third-quarter earnings before taxes.

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